

## **2023 Korea TESOL National Budget**

This is the 2023 KOTESOL national budget as approved at the December 11, 2022, National Council meeting.

On the next page, you will find the overall budgeted income and expenses for KOTESOL for 2023.

As in the past, the expected income is calculated conservatively (i.e., we have reasonable expectation that the final number could be higher) and the authorized expenses are inflated with the expectation that council members and committee chairs will be judicious with their spending. In some instances, expenses have been left at their pre-COVID amounts; in some other instances, they have been increased to approximately pre-COVID amounts, as onsite events are again being planned for 2023.

Following the overall budget are individual budgets for all KOTESOL national events, national committees, and national council members. The totals of these individual budgets are included in the overall budget.

Budgeting of amounts within specific line items is at the discretion of the director of that individual budget item.

## 2023 Korea TESOL NATIONAL BUDGET

Income		Expense	
4111 · Member Dues - Individual	7,500,000.00	5111 · Chapter Dues Share	10,000,000.00
4121 · Member Dues - International	7,000,000.00	5511 · SIG Grants - General	500,000.00
4131 · Member Dues - Lifetime	1,000,000.00	5611 · Committee Grants - General	7,950,000.00
4221 · OP Dues - Associate	0.00	5612 · Expense KOTESOL Items	1,500,000.00
4241 · OP Dues - Educational Associate	0.00	5711 · Special Event Grants - Internal	800,000.00
4411 · Revenue Invest - General	50,000.00	6111 · Leaders Discretionary Funds	7,100,000.00
4711 · Gross Sales KOTESOL Items	200,000.00	6112 · Leaders Domestic Travel	1,400,000.00
4721 · Gross Sales Snack bar/etc.	0.00	6311 · Speaker Honorarium	0.00
4731 · Print Advertising Revenue	500,000.00	6312 · Speaker Per-Diem	900,000.00
4735 · Web Advertising Revenue	500,000.00	6313 · Speaker Travel	3,000,000.00
4801 · Event Admiss Sales Prereg Member	7,530,000.00	6315 · Speaker Accommodations	2,000,000.00
4802 · Event Admiss Sales Prereg Presenter	0.00	6316 · Speaker Meals	0.00
4803 · Event Admiss Sales Prereg NonMem	2,025,000.00	6318 · Speaker Other Costs - Reimb	0.00
4804 · Event Admiss Sales Prereg Group	4,875,000.00	6412 · Cash Gift for Services	100,000.00
4805 · Event Admiss Sales Prereg Student	50,000.00	6413 · Non-cash Gift Personal Services	100,000.00
4806 · Event Admiss Sales OnSite Member	900,000.00	6613 · Meetings Travel	6,500,000.00
4807 · Event Admiss Sales OnSite NonMem	1,175,000.00	6614 · Meetings Refreshments	500,000.00
4808 · Event Admiss Sales OnSite Student	175,000.00	6616 · Meetings Meals	650,000.00
4812 · Event Presentation Sales Revenue	300,000.00	6833 · Event-staff Eventday Travel	3,750,000.00
4821 · Event Display Sales Revenue	1,500,000.00	6834 · Event-staff Eventday Refreshm	300,000.00
		6835 · Event-staff Eventday Accomodate	4,375,000.00
		6836 · Event-staff Eventday Meals	2,000,000.00
		6857 · Event-staff Attire	600,000.00
		6860 · Event-guest Eventday Hospitality	2,500,000.00
		7211 · Office Supplies - Consumables	1,040,000.00
		7212 · Photocopies and minor printing	260,000.00
		7213 · Postage & Shipping	3,025,000.00
		7214 · Telephone/Fax/Communications	2,000,000.00
		7216 · Awards, Gifts	750,000.00
		7311 · Affiliate Dues	500,000.00
		7411 · Printing (Bound publications)	19,500,000.00
		7421 · Printing (Publicity-type)	1,360,000.00
		7431 · Printing (Consumables)	1,000,000.00
		7441 · Printing-related Materials	100,000.00
		7451 · Promotion-related Non-print	2,450,000.00
		7511 · Conference Bags	0.00
		7521 · Badge-holders	500,000.00
		7531 · Signs & Banners	600,000.00
		7811 · Meetings Facilities (room)	300,000.00
		7861 · Conference Facilities	16,900,000.00
		7862 · Conference Equipment	7,000,000.00
		8111 · External Services – Web hosting	80,000.00
		8211 · Consultancy - Prof Services	17,450,000.00
		8501 · Refund Membership	100,000.00
		8502 · Refund Event Admission	100,000.00
		8510 · Refund Other	100,000.00
		8711 · Bank Transfer Fees	300,000.00
<b>Total</b>	<b>35,280,000.00</b>	<b>Total</b>	<b>131,940,000.00</b>

## National Events

International Conference			
Income		Expense	
4721 · Gross Sales Snackbar/etc.	0.00	6111 · Leaders Discretionary Funds	2,650,000.00
4731 · Print Advertising Revenue	0.00	6311 · Invited Speaker Fees (Honoraria)	0.00
4801 · Event Admiss Sales Prereg Member	7,530,000.00	6312 · Speaker Per-Diem	900,000.00
4802 · Event Admiss Sales Prereg Presenter	0.00	6313 · Speaker Travel	3,000,000.00
4803 · Event Admiss Sales Prereg NonMem	2,025,000.00	6315 · Speaker Accommodations	2,000,000.00
4804 · Event Admiss Sales Prereg Group	4,875,000.00	6412 · Cash Gift for Services	100,000.00
4805 · Event Admiss Sales Prereg Student	50,000.00	6413 · Non-cash Gift Personal Services	100,000.00
4806 · Event Admiss Sales OnSite Member	900,000.00	6613 · Meetings Travel	2,000,000.00
4807 · Event Admiss Sales OnSite NonMem	1,175,000.00	6614 · Meetings Refreshments	100,000.00
4808 · Event Admiss Sales OnSite Student	175,000.00	6616 · Meetings Meals	650,000.00
4812 · Event Presentation Sales Revenue	300,000.00	6833 · Event-staff Event day Travel	2,000,000.00
4821 · Event Display Sales Revenue	1,500,000.00	6834 · Event-staff Event day Refreshments	300,000.00
		6835 · Event-staff Event day Accommodations	4,000,000.00
		6836 · Event-staff Event day Meals	2,000,000.00
		6857 · Event-staff Attire	600,000.00
		6860 · Event-Guest Event day Hospitality	0.00
		7211 · Office Supplies - Consumables	400,000.00
		7214 · Telephone/Fax/Communications	500,000.00
		7216 · Awards, Gifts	250,000.00
		7411 · Printing (Bound publications)	0.00
		7421 · Printing (Publicity-type)	400,000.00
		7431 · Printing (Consumables)	1,000,000.00
		7451 · Promotion-related Non-print	250,000.00
		7511 · Conference Bags	0.00
		7521 · Badge-holders	500,000.00
		7531 · Signs & Banners	500,000.00
		7811 · Meetings Facilities (room)	300,000.00
		7861 · Conference Facilities	11,900,000.00
		7862 · Conference Equipment	7,000,000.00
<b>Total Income</b>	<b>18,530,000.00</b>	<b>Total Expense</b>	<b>43,400,000.00</b>

National Conference			
Income		Expense	
4731 · Print Advertising Revenue	0.00	6111 · Leaders Discretionary Funds	100,000.00
4801 · Event Admiss Sales Prereg Mem	0.00	6112 · Leaders Domestic Travel	50,000.00
4802 · Event Admiss Sales Prereg Presn	0.00	6313 · Speaker Travel	0.00
4803 · Event Admiss Sales Prereg NonMm	0.00	6315 · Speaker Accommodations	0.00
4806 · Event Admiss Sales OnSite Mem	0.00	6316 · Speaker Meals	0.00
4807 · Event Admiss Sales OnSite NonMe	0.00	6318 · Speaker Other Cost – Reimb	0.00
4808 · Event Admiss Sales OnSite Stud	0.00	6834 · Event-staff Eventday Refreshm	0.00
4821 · Event Display Sales Revenue	0.00	6836 · Event-staff Eventday Meals	0.00
		7211 · Office Supplies - Consumables	0.00
		7212 · Photocopies and minor printing	0.00
		7213 · Postage & Shipping	0.00
		7216 · Awards, Gifts	0.00
		7411 · Printing (Bound publications)	0.00
		7421 · Printing (Publicity-type)	0.00
		7521 · Badge-holders	0.00
		7531 · Signs & Banners	0.00
		7861 · Conference Facilities	1,500,000.00
<b>Total Income</b>	<b>TBD</b>	<b>Preliminary Expense</b>	<b>1,650,000.00</b>

## National Committees

Annual Business Meeting	
<b>Expense</b>	
7211 · Office Supplies - Consumables	50,000.00
<b>Total</b>	<b>50,000.00</b>
Chapter Presidents Meeting	
<b>Expense</b>	
6613 · Meetings Travel	1,000,000.00
6614 · Meetings Refreshments	150,000.00
7212 · Photocopies and minor printing	30,000.00
<b>Total</b>	<b>1,180,000.00</b>

KOTESOL Connections	
<b>Expense</b>	
6833 · Event-staff Event day Travel	1,750,000.00
6614 · Meetings Refreshments	150,000.00
6835 · Event-staff Event day Accommodate	375,000.00
6836 · Event-staff Event day Meals	0.00
7211 · Office Supplies - Consumables	30,000.00
<b>Total</b>	<b>2,305,000.00</b>

Next National Conference (2024)	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	100,000.00
6112 · Leaders Domestic Travel	50,000.00
7861 · Conference Facilities	1,500,000.00
<b>Total</b>	<b>1,650,000.00</b>

Next International Conference (2024)	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	250,000.00
6112 · Leaders Domestic Travel	50,000.00
7861 · Conference Facilities	2,000,000.00
<b>Total</b>	<b>2,300,000.00</b>

Teacher of the Year	
<b>Expense</b>	
5611 · Committee Grants - General	500,000.00
6111 · Leaders Discretionary Funds	250,000.00
<b>Total</b>	<b>750,000.00</b>

Publications	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	650,000.00
7213 · Postage and Shipping	2,600,000.00
<b>Total</b>	<b>3,250,000.00</b>

Employment Center	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	75,000.00
<b>Total</b>	<b>75,000.00</b>

Publications (Journal)	
<b>Expense</b>	
7213 · Postage & Shipping	0.00
7411 · Printing (Bound publications, 3)	7,500,000.00
<b>Total</b>	<b>7,500,000.00</b>

Financial Affairs	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	50,000.00
6613 · Meetings Travel	500,000.00
6614 · Meetings Refreshments	100,000.00
<b>Total</b>	<b>650,000.00</b>

Publications (Proceedings)	
<b>Expense</b>	
7411 · Printing (Production)	1,700,000.00
<b>Total</b>	<b>1,700,000.00</b>

International Outreach	
<b>Expense</b>	
5611 · Committee Grants - General	6,000,000.00
6111 · Leaders Discretionary Funds	200,000.00
6860 · Event-Guest Event day Hospitality	1,500,000.00
7213 · Postage & Shipping	100,000.00
<b>Total</b>	<b>7,800,000.00</b>

Publications (TEC)	
<b>Expense</b>	
7213 · Postage & Shipping	0.00
7411 · Printing (Bound publications, 4)	10,300,000.00
<b>Total</b>	<b>10,300,000.00</b>

KTT	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	100,000.00
<b>Total</b>	<b>100,000.00</b>

Publicity	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	100,000.00
6112 · Leaders Domestic Travel	300,000.00
7421 · Printing (Publicity-type)	800,000.00
7451 · Promotion-related Non-print	1,000,000.00
<b>Total</b>	<b>2,200,000.00</b>

Membership	
<b>Income</b>	
4711 · Gross Sales KOTESOL Items	100,000.00
<b>Total Income</b>	<b>100,000.00</b>

Research	
<b>Expense</b>	
5611 · Committee Grants – General (2@30 만, 1@50 만)	1,000,000.00
6111 · Leaders Discretionary Funds	100,000.00
6614 · Meetings Refreshments	0.00
6833 · Event-staff Event day Travel	0.00
6836 · Event-staff Meals	0.00
<b>Total</b>	<b>1,100,000.00</b>

<b>Expense</b>	
5612 · Expense KOTESOL Items	1,500,000.00
5711 · Special Event Grants - Internal	800,000.00
6111 · Leaders Discretionary Funds	275,000.00
7211 · Office Supplies - Consumables	25,000.00
7213 · Postage & Shipping	100,000.00
7421 · Printing (Publicity-type)	160,000.00
7441 · Printing-related Materials	100,000.00
7451 · Promotion-related Non-print	1,200,000.00
<b>Total Expense</b>	<b>4,160,000.00</b>

Technology	
<b>Expense</b>	
7214 · Telephone/Fax/Communications	1,500,000.00
6111 · Leaders Discretionary Funds	250,000.00
8211 · Consultancy - Prof Services	15,000,000.00
<b>Total</b>	<b>16,750,000.00</b>

Nominations and Elections	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	50,000.00
7212 · Photocopies and minor printing	30,000.00
8111 · External Services - Webhosting	80,000.00
<b>Total</b>	<b>160,000.00</b>

Diversity Committee	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	100,000.00
6112 · Leaders Domestic Travel	200,000.00
<b>Total</b>	<b>300,000.00</b>

## National Council

President	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	850,000.00
6860 · Event-Guest Event day Hospitality	1,000,000.00
<b>Total</b>	<b>1,850,000.00</b>
2nd VP	
<b>Expense</b>	
5511 · SIG Grants - General	500,000.00
6111 · Leaders Discretionary Funds	300,000.00
<b>Total</b>	<b>800,000.00</b>
Treasurer	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	175,000.00
8211 · Consultancy – Prof Services	1,000,000.00
7211 · Office Supplies Consumables	500,000.00
<b>Total</b>	<b>1,675,000.00</b>
Council	
<b>Expense</b>	
6613 · Meetings Travel	3,000,000.00
<b>Total</b>	<b>3,000,000.00</b>

2nd VP	
<b>Expense</b>	
5611 · Committee Grants – General (e.g. Jeju Restart)	450,000.00
6111 · Leaders Discretionary Funds	150,000.00
7213 · Postage & Shipping	150,000.00
<b>Total</b>	<b>750,000.00</b>
Secretary	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	75,000.00
<b>Total</b>	<b>75,000.00</b>
Sponsorship Committee	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	100,000.00
6112 · Leaders Domestic Travel	250,000.00
7213 · Postage & Shipping	50,000.00
<b>Total</b>	<b>400,000.00</b>
Immediate Past President	
<b>Expense</b>	
6111 · Leaders Discretionary Funds	150,000.00
7531 · Signs & Banners	100,000.00
<b>Total</b>	<b>250,000.00</b>

Uncategorized National	
<b>Income (National – other)</b>	
4111 · Member Dues - Individual	7,500,000.00
4121 · Member Dues - International	7,000,000.00
4131 · Member Dues -Lifetime	1,000,000.00
4221 · OP Dues – Assoc (PPA, GPA)	0.00
4241 · OP Dues - Educa Assoc (TEA)	0.00
4411 · Revenue Invest - General	50,000.00
4711 · Gross Sales KOTESOL Items	100,000.00
4731 · Print Advertising Revenue	500,000.00
4735 · Web Advertising Revenue	500,000.00
<b>Total</b>	<b>16,650,000.00</b>

<b>Expense (National – other)</b>	
5111 · Chapter Dues Share	10,000,000.00
6112 · Leaders Domestic Travel	500,000.00
7211 · Office Supplies - Consumables	35,000.00
7212 · Photocopies and minor printing	200,000.00
7213 · Postage & Shipping	25,000.00
7216 · Awards, Gifts	500,000.00
7311 · Affiliate Dues	500,000.00
8211 · Consultancy - Prof Services	1,450,000.00
8501 · Refund Membership	100,000.00
8502 · Refund Event Admission	100,000.00
8510 · Refund Other	100,000.00
8711 · Bank Transfer Fees	300,000.00
<b>Total</b>	<b>13,810,000.00</b>